

**ECONOMIC POTENTIALS IN THE  
AREA OF CCIS-RCCI LESKOVAC AND  
OPPORTUNITIES FOR INVESTMENT  
AND BUSINESS COOPERATION**

**Leskovac, 2021.**

# Economic potentials of south Serbia

## Geographic position (Where are we)



# Economic potentials of south Serbia

## Region

Relatively small distance from important industrial centers

- ▣ the airports proximity (to Sofia - 180 km, Skopje - 165km, Nis -45km, Pristina -110km and Belgrade -276km)
- ▣ distance to the port of Thessaloniki 360km
- ▣ Corridor 10

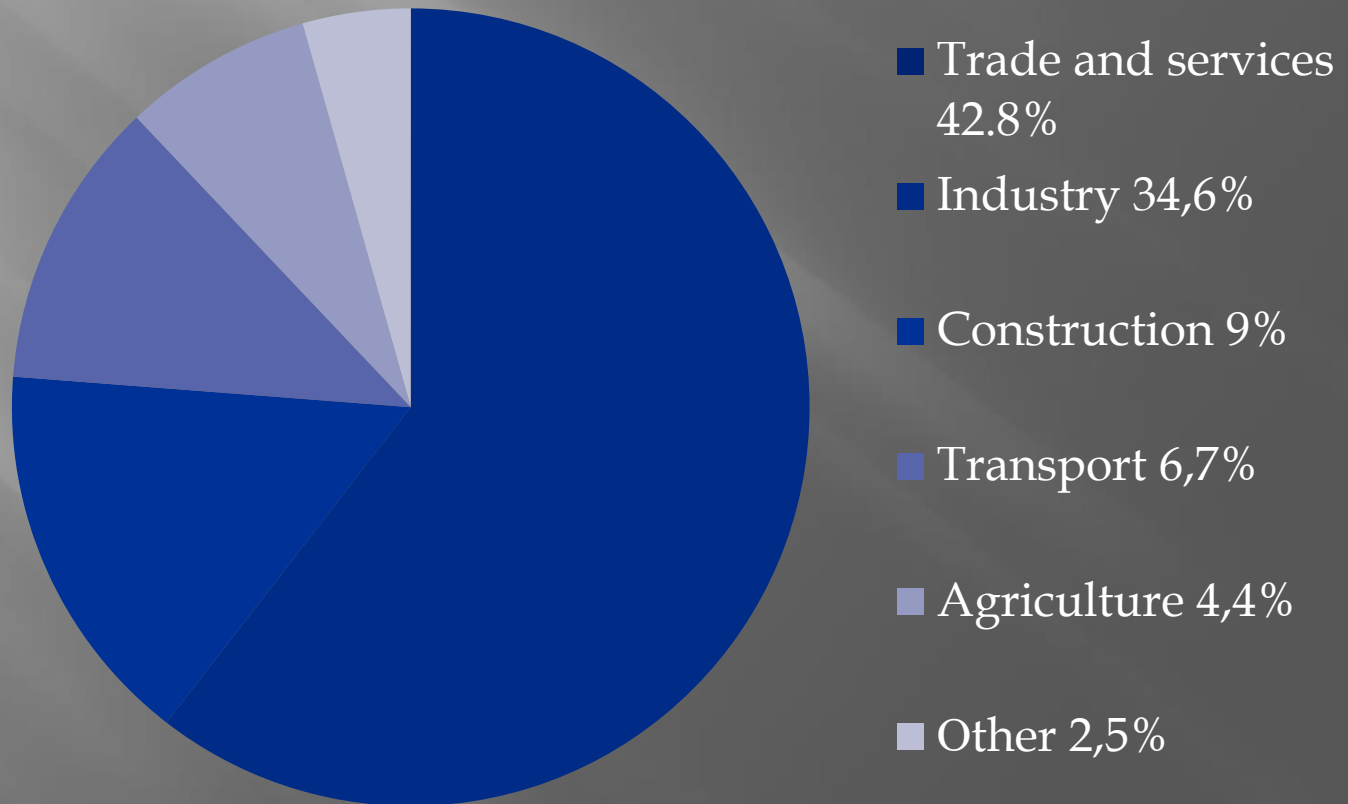


# Economic potentials of south Serbia

## Statistical data

- ▣ Area: 6.289km<sup>2</sup>
- ▣ Population: 500,000
  
- ▣ Number of companies: 2,944
- ▣ Number of entrepreneurs: 13,053
  
- ▣ **Number of employees:**
- ▣ economy and non-economy 92,251
  
- ▣ **Number of unemployed:** 41,006
- ▣ Jablanica district: 21,927
- ▣ Pčinja district: 19,099
  
- ▣ Average monthly salary: 47,351 dinars (400 EUR)

# Economic potentials of south Serbia



# Economic potentials of south Serbia

## Capacities of the Economy

- ▣ Wood processing Industry
- ▣ Metalworking Industry
- ▣ Textile, Leather and Footwear Industries
- ▣ Construction Industry
- ▣ Chemical Industry
- ▣ Healthy/Organic food production
- ▣ Spa Tourism



# Economic potentials of south Serbia

## Wood processing Industry

- ❑ One of the most represented industrial branches in the south of Serbia
- ❑ Existence of raw materials for pellet production



# Economic potentials of south Serbia

## Wood processing Industry

- ▣ Companies engaged in furniture production: "Dodić" Vranje, HK "Simpo" Vranje, SSZR "Mita" Leskovac, "Randjelovic" Vucje, "Hrast" Bosilegrad, "Top sofa" Vranje, "Diva Divani" Vranjska Banja





# Economic potentials of south Serbia

## Metal Industry

- Production of boilers for central heating, solid and liquid fuel stoves, stoves for central heating, production of electric cables



- The most successful: "Alfa Plam" Vranje, JSC "Megal" Bujanovac, "Jura" Leskovac, "Aptiv contract services" LTD Leskovac, "Elrad Serbia" LTD Vlasotince, "Elrad WS-s,, LTD Vlasotince, "Gruner Serbian" LTD Vlasotince; "Teklas automotive" LTD Vladicin Han

# Economic potentials of south Serbia

## Textile and footwear Industry

- ▣ Representation of primary production of yarns of different composition from finished products (light and heavy confection, knitwear, socks, fabric)
- ▣ Great opportunities for foreign investment - there are built production capacities and skilled labor



- ▣ The most successful: "Falke", "Jeanci" Leskovac, "Micromodeli" Vranje, "Gruppo Fiorentino" Vlasotince, "Autostop Interiors" Ltd. Leskovac, "Yumco" JSC Vranje

# Economic potentials of south Serbia

## Chemical Industry

- ▣ Represented production of pharmaceutical raw materials, drugs, cosmetics, polypropylene and polyethylene products, thermal insulation and waterproofing materials



- ▣ The most successful: “Zdravlje Actavis” Leskovac, “Nevena Color” Leskovac, “DCP Hemigal” Leskovac, “Bane komerc” Leskovac

# Economic potentials of south Serbia

## Construction and Construction Materials Industry

The most successful companies:

- ▣ “IGM“ Mladost ”Leskovac
- “Tončev gradnja ”Surdulica
- “Credo” Vranje



- ▣ A large number of SMEs engaged in the production of wood and aluminum joinery.



# Economic potentials of south Serbia

## Agriculture and food Industry

- ▣ Total agricultural land 364,822ha, cultivated 121,298ha
- ▣ Longlasting tradition of production of specific agricultural products (vegetable crops and fruit growing)
- ▣ Possibility of organic production
- ▣ A large number of small individual producers





# Economic potentials of south Serbia

## Agriculture and food Industry

- ▣ The development of the food industry was realized with the help of new investments, product certification and the introduction of quality standards in existing production facilities.
- ▣ Certification of indication of geographical origin: "Grill Minced Meat", "Leskovac Ajvar" and "Leskovac Sprža"
- ▣ Trademark for "Leskovac Barbecue Specialties"
- ▣ The most successful: "Jugprom" Leskovac, "Strela Klajić" Leskovac, "Fungo jug" Leskovac, "Mesokombinat" Leskovac, "Braća Đokić" doo Leskovac, "Mlekara Leskovac" "Mlekara Gložane"



# Economic potentials of south Serbia

## Agriculture and food Industry





# Economic potentials of south Serbia

## Tourism

- ▣ Spas: Bujanovačka Banja, Vranjska Banja, Sijarinska Banja
- ▣ Vlasina lake
- ▣ A large number of monasteries, cultural and historical monuments, traditional events, good conditions for hunting and winter tourism.



# Economic potentials of south Serbia

## Tourism

### Tourist events

- ▣ **"Barbecue Festival"** Leskovac - The largest and most visited barbecue festival in Southeast Europe. Grill masters from all over the country take part in the barbecue, forming the famous Leskovac Train where visitors can try the most diverse gourmet specialties. Attendance is high, about half a million people from the country and abroad
- ▣ **"Leskovac Carnival"** Leskovac - One of the most visited events in Serbia. The whole city becomes a big stage that gathers almost 3000 participants and over 50,000 visitors. The central event is an international carnival procession..





# Economic potentials of south Serbia

## Туризам

### Туристичке манифестације

- ▣ **"Days of Paprika" Leskovac** - At the event dedicated to paprika, producers and visitors can enjoy the exhibition of paprika and tasting of paprika products.
- ▣ **"Wine Ball" Vlasotince** - Tourist event in honor of wine
- ▣ **„Борина недеља” („Bora's Week,,) Врање** - One of the oldest literary events in Serbia dedicated to the writer Borisav Stankovic
- ▣ **„Tomato Fest" („Paradajz Fest“) Lebane** - aims to promote tomatoes that are produced by a large number of farmers in the municipality of Lebane.





# Economic potentials of south Serbia

## Reasons for investment in south Serbia

- ▣ Good history of economic development
- ▣ Favorable geographical position and satisfactory existing infrastructure capacities
- ▣ Existing resources for the development of wood, food industry, energy (with special emphasis on renewable energy sources)
- ▣ Presence of capacity and possibility for production of healthy/organic food
- ▣ Great opportunity for the development of the Spa Tourism economy and sports-recreational and hunting tourism

# Economic potentials of south Serbia

## Reasons for investment in south Serbia

- ❑ Educated workforce available at competitive prices
- ❑ Good education system
- ❑ Favorable tax system with one of the lowest corporate tax rates in Europe - 15%
- ❑ Duty-free exports to the countries of Southeast Europe, Russia, Belarus, Kazakhstan
- ❑ Incentives for those who create employment conditions



# Economic potentials of south Serbia

## Incentives for investors

- ▣ Decree on the conditions and manner of attracting direct investments
- ▣ Subsidies from the National Employment Service
- ▣ Reducing the burden on earnings
- ▣ Free zones - income tax exemption
- ▣ Local incentives:
  - exemptions or reductions of fees for the lease of urban construction land
  - relief of fees for arranging urban construction land
  - exemptions or reductions from other local taxes (e.g. Fee for displaying company name)



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