Gedeon Richter's presence in China Achievements and challenges

Gábor Orbán Chief Executive Officer

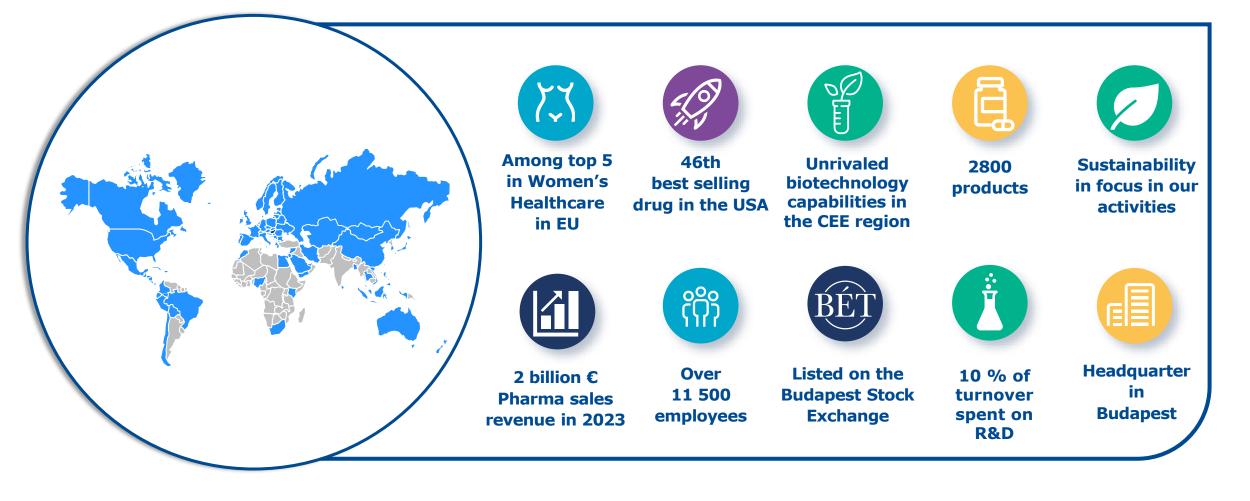
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Gedeon Richter committed to improve health and quality of life globally

Innovation driven global specialty midpharma company based in Hungary





Gedeon Richter's presence in China

As the biggest Hungarian exporter to China, our partnership started more than 100 years ago

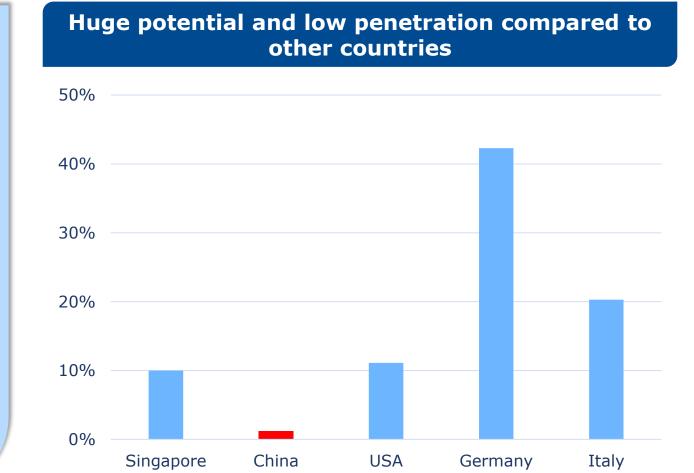
- GR's sales & marketing network
 covers **31 provinces and 348 cities**
- Our product is the fastest growing emergency contraception in China with 15% market share
- SHE Healthcare acquisition strengthened e-commerce and digital marketing capabilities
- Rapid success in online sales with internet hospitals
- Strategic cooperation with Baidu Health



Health is our mission

Rising health consciousness provides a unique opportunity to expand our operations

- Huge potential in Oral Contraception and HRT market
- Rising awareness and consciousness of contraception in the Chinese population
- GR is in negotiations for new original products and the launch of new products are underway

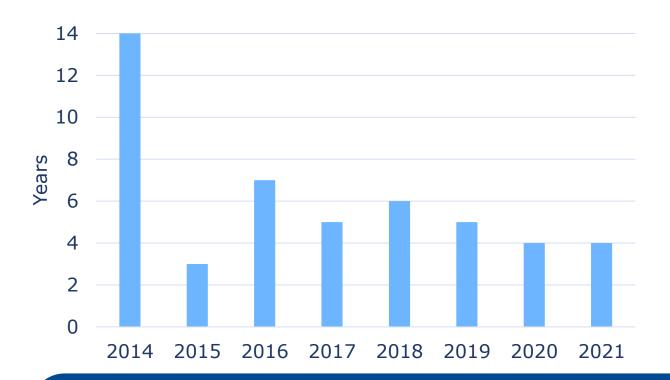




Stronger cooperation between Chinese and Hungarian regulatory authorities would benefit both countries

Regulatory challenges makes it difficult to expand our activities to help Chinese patients

- Regulatory framework improved significantly but there are remaining challenges
- Long delays in marketing authorization decisions
- Chinese manufacturers to meet the ever-tightening manufacturing requirements
- Chinese raw materials are available in high volume and fair prices, but concentrated sourcing carries huge risks (one of the key learnings of COVID)



Policy reforms shortened the average lag time between US and China for the imported drugs, however there are still room for improvement

